

# Healthcare Tech

## OUTLOOK

CONNECTING THE HEALTHCARE TECHNOLOGY COMMUNITY

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### 10 Most Promising Healthcare Compliance Solution Providers 2016

Health care organizations are vastly leveraging the power of technology to improve the quality of care. Meanwhile, on the flip side, they are dealing with a myriad of compliance issues that comes along the adoption new technologies. The U.S. government's regulations for Medicare have spawned a whole new industry on compliance. The new legislation demands detail reporting for compliance purpose. Towards this, health care organizations are giving more emphasis to build an effective compliance program to recognize, prevent and address the major risks that affect the organization as a whole.

To achieve more efficiency, organizations today are automating compliance processes by applying the cost-efficient cloud-based solutions and harnessing the power of data algorithms. Further, the increasing adoption of EHR makes it simpler to collect and analyze a wide variety of compliance-

related information to ensure patient safety and provide healthcare of highest quality.

In this environment, solution providers should make a comprehensive effort to put together a sophisticated compliance program to make healthcare providers more successful, profitable and responsive to patient needs.

In the last few months, a distinguished panel comprising of CEOs, CIOs, VCs, and analysts including Healthcare Tech Outlook's editorial board reviewed the top companies in the healthcare compliance space, and shortlisted the ones that are at the forefront of tackling industry challenges.

The selection panel looked at the vendor's capability to fulfill the needs of buyers with effective solutions that can curb the challenges associated with healthcare compliance. In this edition of Healthcare Tech Outlook magazine, we bring to you "10 Most Promising Healthcare Compliance Solution Providers 2016."



**Company:**  
 Wolters Kluwer

**Description:**  
 Provider of information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors helping customers make critical decisions

**Key Person:**  
 Tim Feldman,  
 VP and GM,  
 Healthcare Compliance

**Website:**  
[WoltersKluwerLR.com](http://WoltersKluwerLR.com)

## Wolters Kluwer Building a Culture of Compliance in Healthcare

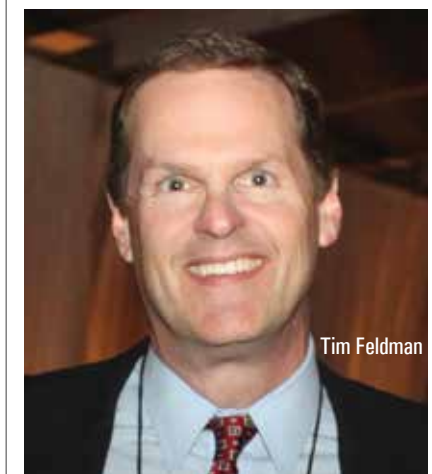
A significant challenge facing healthcare administrators is maintaining a complete culture of compliance in the face of ongoing exponential regulatory change. Particularly for organizations with geographically disperse facilities, it is difficult to create and maintain consistent compliance policies, track compliance activities and investigations, measure risk, and track conflicts of interest and contracting across broad enterprises—especially in a “paper environment”.

“**We offer the perfect marriage of workflow tools with regulatory and compliance content to deliver a comprehensive and integrated solution**”

Tim Feldman, VP and GM, Healthcare Compliance, at Wolters Kluwer Legal and Regulatory U.S., is responsible for the Healthcare Compliance & Reimbursement (HC&R) business unit focused on meeting the compliance needs of healthcare providers, payors, device and pharma manufacturers and others in the healthcare arena. “Wolters Kluwer develops products that help healthcare entities stay ahead of regulatory change,” explains Feldman. “We provide SaaS solutions that range from current awareness, like Health Law Daily™, to complete workflow solutions, like ComplyTrack™. We also maintain the deepest archive of primary source regulatory content in the industry, plus

treatises, MedLearn titles, cases, and whitepapers developed by our experts. This content is accessible through MediRegs™, our healthcare research platform, or through Cheetah, our award-winning legal research platform. By providing these insightful solutions, we help customers build a strong culture of compliance to manage and mitigate risks associated with protected health information (PHI).”

ComplyTrack is a comprehensive compliance solution that connects fragmented processes and information silos information along the entire Governance, Risk Management and Compliance (GRC) continuum by incorporating applications covering incident reporting, issue tracking and management, surveys, IS and risk



assessment, audit management, and contract and document management.

Similarly, Wolters Kluwer has developed a tool—Information Security Assessment Manager (ISAM)— built on the ComplyTrack platform to assess and mitigate privacy and information security risk across the enterprise. ISAM

allows CIOs to conduct surveys across multiple individuals, departments or facilities utilizing pre-written question sets. “By asking questions based on common security frameworks, organizations can assess how they stack up to best practices and expectations in a healthcare environment,” describes Feldman. With robust reporting as well as analytical and dashboarding capabilities, ISAM leverages these survey responses to assist in assessing overall IS risk, determine areas that require greatest focus, and manage the action plans necessary to mitigate that risk.

As an example of how Wolters Kluwer assists healthcare organizations to enhance the effectiveness of their business operations, Sunrise Community, a private not-for-profit healthcare organization, adopted ComplyTrack for record creation, investigation, and data gathering/reporting. ComplyTrack markedly simplified record creation and reporting by automating labor-intensive, multi-step processes while enabling automatic investigation tracking. “Our solution enabled Sunrise to build and maintain a culture of compliance across a multi-state organization,” remarks Feldman.

Wolters Kluwer Legal and Regulatory U.S. addresses the challenge of supporting a culture of compliance by providing a wide range of applications to support all aspects of the compliance workflow in combination with some of the fastest implementation and best support in the healthcare industry. “We offer integrated workflow tools with regulatory and compliance content to deliver a comprehensive and powerful solution,” says Feldman. **HT**